

<p>PRODUCT DISCLOSURE SHEET</p> <p>(Read this Product Disclosure Sheet before you decide to take the AFFIN Islamic Personal Financing-i. Be sure to also read the terms in the Application Form cum Letter of Offer together with Standard Terms and Conditions. Seek clarification from the Bank if you do not understand any part of this document or the general terms)</p>	<p>ENGLISH VERSION</p> <p>Bank : Affin Islamic Bank Berhad</p> <p>Product : AFFIN Islamic Personal Financing-i</p> <p>Date of Issuance to Customer :</p>															
<p>1. What is this product about?</p>																
<ul style="list-style-type: none"> ▪ Clean and unsecured Personal Financing-i to employees of approved Corporate companies. ▪ Purpose: For personal consumption and not for luxurious purpose. Customer to disclose the actual purpose in the application form. 																
<p>2. What is the Shariah concept applicable?</p>																
<ul style="list-style-type: none"> ▪ AFFIN Islamic Personal Financing-i is based on Tawarruq (Commodity Murabahah) ▪ Tawarruq is a series of sale contracts where the buyer buys an asset from a seller for a deferred payment and subsequently sells the asset to a third party for cash at a price less than the deferred price, with the objective of obtaining cash. ▪ Customer enters into arrangement with the Bank for Personal Financing-i facility and pursuant to drawdown of facility, the Bank will buy a specific Shariah compliant commodity (“the Commodity” consists of crude palm oil (CPO), rubber or any other commodity as advised by the Commodity Supplier) from commodity Broker A / Supplier A at the Bank’s Purchase Price. The Bank then sells the specified commodity to the Customer at Bank’s Sale Price (at cost plus profit) to be paid on deferred payment terms as agreed. Subsequently, the Customer will appoint the Bank as agent to sell the specified commodity to commodity Broker B / Supplier B at a price equivalent to the Bank’s Purchase Price. 																
<p>3. What do I get from this product?</p>																
<table border="0"> <tr> <td>Total Amount Financed</td> <td>:</td> <td>RM10,000.00</td> </tr> <tr> <td>Tenure</td> <td>:</td> <td>7 years</td> </tr> <tr> <td>Profit Rate</td> <td>:</td> <td>5.5% p.a.</td> </tr> <tr> <td>Total of Selling Price</td> <td>:</td> <td>RM 13,850.00</td> </tr> <tr> <td>Monthly Instalment</td> <td>:</td> <td>RM164.88</td> </tr> </table> <p>The total amount at the end of financing tenure is RM13,850.00</p>		Total Amount Financed	:	RM10,000.00	Tenure	:	7 years	Profit Rate	:	5.5% p.a.	Total of Selling Price	:	RM 13,850.00	Monthly Instalment	:	RM164.88
Total Amount Financed	:	RM10,000.00														
Tenure	:	7 years														
Profit Rate	:	5.5% p.a.														
Total of Selling Price	:	RM 13,850.00														
Monthly Instalment	:	RM164.88														
<p>4. What are the product features of this product?</p>																
<p>The product features of this product are as follows :</p> <table border="1"> <tr> <td data-bbox="191 1809 379 2020"> <p>Eligibility</p> </td> <td data-bbox="379 1809 1439 2020"> <p>i. Eligible Executives and Non- Executive employees of corporate companies approved by Affin Islamic Bank Berhad where payment is either by way of :</p> <ul style="list-style-type: none"> • Salary deduction by employer or • Crediting of salary by employer to account maintain with Affin Islamic Bank Berhad to facilitate auto debit for monthly payment. • Payment via Standing Instruction from other banks on periodical basis / e-Channel / Over-The-Counter. </td> </tr> </table>		<p>Eligibility</p>	<p>i. Eligible Executives and Non- Executive employees of corporate companies approved by Affin Islamic Bank Berhad where payment is either by way of :</p> <ul style="list-style-type: none"> • Salary deduction by employer or • Crediting of salary by employer to account maintain with Affin Islamic Bank Berhad to facilitate auto debit for monthly payment. • Payment via Standing Instruction from other banks on periodical basis / e-Channel / Over-The-Counter. 													
<p>Eligibility</p>	<p>i. Eligible Executives and Non- Executive employees of corporate companies approved by Affin Islamic Bank Berhad where payment is either by way of :</p> <ul style="list-style-type: none"> • Salary deduction by employer or • Crediting of salary by employer to account maintain with Affin Islamic Bank Berhad to facilitate auto debit for monthly payment. • Payment via Standing Instruction from other banks on periodical basis / e-Channel / Over-The-Counter. 															

	ii. Confirmed and with fixed income of minimum total gross monthly income of RM2,500.00 Premier Corporate Company employees and minimum total gross monthly income of RM1,500.00 for Government Servant/ Government Linked Company employees. iii. With minimum entry age of 21 years old and maximum entry age of 58 years old		
Profit rate	5.5% p.a. (Fixed & Flat)		
Tenure	i. Minimum : 2 years Maximum : 10 years or age of 60 years old (whichever is earlier)		
Security Deposit and Advance Payment	i. One (1) month advance payment and two (2) months installment amount to be deducted from the financing amount and credited into the customer's Savings account upon disbursement as security deposit. The security deposit shall tagged "on hold". ii. The amount will be set-off against any arrears when default of payment occurs.		
Facility Limit	Annual Income	Financing Amount	
		Minimum	Maximum
	Up to RM30,000	RM2,500.00	RM5,000.00 or 2 X basic salary plus fixed allowances (whichever is lower)
	Above RM30,000	RM5,000.00	RM150,000.00 or 8 X basic salary plus fixed allowances (whichever is lower)

5. What are my obligations?

Example: Your monthly instalment : RM164.88

- The total amount at the end of financing tenure is RM13,850.00

Total Amount Financed: RM10,000.00

Profit Rate: 5.5% p.a.

Financing Tenure: 7 years

Total of Selling Price: RM 13,850.00

Monthly Instalment : RM164.88

6. What are the fees and charges I have to pay?

Type of Fee / Charge	Details of Fee / Charge
Stamp Duty	As per Stamp Act 1949 (Revised 1989)
Processing Fees (per application)	No charges
Agency Fee	The Agency Fee is related to the brokerage cost for each time the Bank performs Tawarruq transaction. The imposition of agency fee

	is as follows: SMEs and Individual – the fee is RM5.00 per RM1.0Mil (Pro-Rate Basis).
Security document retrieval fee (per request – for complete set of documents)	RM30.00
Delivery Charges	Actual Cost to be borne by customer
Additional financing statement (per request)	RM10.00

Note:

- i. Agency Fee is subject to change from time to time as quoted by the commodity provider.
- ii. We will communicate to you at least 21 calendar days prior to the effective date of implementation if there are any changes in fees and charges that applicable to your financing facility.
- iii. As per all other terms and conditions in the Letter of Offer.

7. What if I fail to fulfill my obligations?

- If you have problem meeting your financing obligation, contact us early to discuss payment alternatives. Delay on your part could lead to the following consequences :
 - i. We have the right to set-off any credit balance in your account maintained with us against any outstanding balance in this financing account.
 - ii. We may proceed with legal action if you fail to respond to our reminder notices. Your property may be foreclosed. You will have to bear all costs related to foreclosure. In the event that there is a shortfall after your property is sold, you are responsible to settle the balance.
 - iii. Legal action against you may affect your credit rating leading to credit being more difficult or expensive to you.

- **Compensation Charges (Ta'widh)**

- Before maturity of the Facility

A sum equivalent to one per centum (1%) per annum on overdue installment(s) until date of full payment;

$$= \frac{\text{Overdue profit or installment} \times 1\% \times \text{no. of days overdue}}{365}$$

- Upon and after maturity of the Facility

A sum equivalent to the prevailing daily overnight BNM's Islamic Interbank Money Market Rate on outstanding balance i.e. outstanding Bank's Sale Price less *ibra'* (if any);

$$= \frac{\text{Outstanding balance} \times \text{prevailing IIMM} \times \text{no. of days overdue}}{365}$$

- It shall commence from the date when payment was first defaulted to the date of actual payment even when the Facility is terminated for any reason whatsoever.
- The compensation at the aforesaid rate shall be payable by you after as well as before any judgment or order of court.
- Notwithstanding the amount of late payment charges charged, it is expressly acknowledged and agreed that the said amount of late payment charges shall not be further compounded.
- Please refer to other obligations stated in Bank's Letter of Offer.

8. What if I fully settle the financing before its maturity?

The Bank does not impose a lock-in period for this facility and there is no fee imposed for early settlement before maturity. The Bank shall grant rebate (ibra') which is equivalent to the deferred profit at the point of settlement.

Ibra' (rebate) formula :

$\text{Ibra' (rebate) on early settlement} = \text{deferred profit} - \text{reasonable estimated cost incurred by the Bank}$
--

Note:

- Deferred Profit = Total Contracted Profit – Accrued Profit
- Total Contracted Profit = Selling Price – Purchase Price (or Financing Amount)
- Accrued Profit is calculated on Effective Profit Rate of the outstanding principal being utilized.

9. Do I need a guarantor or collateral?

- No guarantor or collateral is required.

10. Do I need any Takaful coverage?

- Reducing Term Takaful (RTT) is highly encouraged.
- In the event of death and total permanent disability, the Takaful will pay off all outstanding amount of your financing with the Bank. This will alleviate the burden of payment on your survivors or next of kin.

11. What are the major risks?

- The payment of Bank's Sale Price is by way of periodic instalment. And since the profit rate is fixed upfront, any changes to the Base Rate (BR) will not impact your monthly instalment.

12. What do I need to do if there are changes to my contact details?

- It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.
- In accordance of AFFIN Islamic Bank's policy/guidelines and per standard security documents, any change of contact details has to be in writing duly signed off by the customer(s) and addressed to Affin Islamic Bank Berhad

13. Where can I get assistance and redress?

- If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives.

AFFIN BANK BERHAD

Consumer Loan Supervision & Asset Management

2nd and 9th Floor, Menara Serba Dinamik

No. P3.4, Persiaran Perbandaran

Section 14, 40000 Shah Alam

Selangor

Tel: 03-82302828

Fax: 03-55110453/ 03-55110454 (Level 2) & 03-55110457 (Level 9)

- If you wish to complaint on the products or services provided by us, you may contact us at:

AFFIN ISLAMIC BANK BERHAD

Customer Care and Quality
17th Floor, Menara Affin
80, Jalan Raja Chulan
50200 Kuala Lumpur Tel : 03-20559000
Fax : 03-20261104
Email : yourvoice@affinbank.com.my

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling, financial education and debt restructuring for individuals. You can contact AKPK at:

8th Floor, Maju Junction Mall

**1001, Jalan Sultan Ismail,
50250 Kuala Lumpur.**

Tel : 03-26167766

Email : enquiry@akpk.org.my

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Block D, Bank Negara Malaysia

Jalan Dato' Onn,
50480 Kuala Lumpur.
Tel : 1-300-88-5465
Fax : 03-21741515
Email : bnmtelelink@bnm.gov.my

14. Where can I get further information?

- Please visit the nearest AFFIN ISLAMIC / AFFINBANK branch or call our Contact Centre 03-82302222 or visit our website at www.affinislamic.com.my / www.affinonline.com for further details.

15. Other financing packages available

- AFFIN Hajj, Umrah and Ziarah Financing-i

IMPORTANT NOTE:

LEGAL ACTION MAY BE TAKEN IF YOU DO NOT KEEP UP PAYMENTS ON YOUR FINANCING.

The information provided in this disclosure sheet is valid as at 15 April 2019